

## EUWID Price Watch Italy

February 2026

Prices in € per tonne free delivered unless otherwise stated	February 2026	January 2026	February 2025
<b>Fine paper</b>			
Woodfree uncoated			
Copy paper 80 g A4 B grade	880 - 960	880 - 960	970 - 1,050
Copy paper 80 g A4 C grade	760 - 860	760 - 860	870 - 970
Offset sheets 80 g	870 - 940	870 - 940	960 - 1,050
Offset reels 80 g	770 - 860	770 - 860	870 - 970
Woodfree coated			
Sheets, double coated, 100 g	910 - 990	910 - 990	980 - 1,100
Reels, double coated, 100 g	820 - 900	820 - 900	890 - 990
<b>Publication paper</b>			
Standard newsprint 45 g	565 - 590	565 - 590	595 - 620
Standard newsprint 42 g	575 - 600	575 - 600	605 - 630
Improved newsprint ISO 68, 52 g	590 - 610	590 - 610	620 - 640
LWC offset 60 g	720 - 750	720 - 750	740 - 780
SC offset 56 g (A)	620 - 640	620 - 640	640 - 670
SC offset 52 g (A)	630 - 650	630 - 650	650 - 680
<b>Corrugated case material</b>			
Primary fibre corrugated case material			
Unbleached kraftliner 175 g+, European quality	620 - 650	620 - 650	630 - 650
White-top kraftliner 140 g, European quality	770 - 820	770 - 820	790 - 830
Recycled corrugated case material			
Recycled fluting, European quality	340 - 350	340 - 350	350 - 405
Testliner II, European quality	380 - 390	380 - 390	390 - 440
Testliner III, European quality	350 - 360	350 - 360	360 - 415
White-top testliner, grade C, 140 g, European quality	490 - 510	490 - 510	510 - 550
Medium, Italian quality	290 - 300	290 - 300	300 - 345
Testliner IV, Italian quality	300 - 310	300 - 310	310 - 355
<b>Cartonboard</b>			
GD II	560 - 630	560 - 630	600 - 670
GD III	530 - 570	530 - 570	560 - 600
GC II	930 - 1,080	930 - 1,080	1,000 - 1,150

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now busier again on the whole, but strong weeks were typically followed by periods of weaker demand. This was spilling over to paper mills, which are evidently looking for other ways to top up their thin order books, one corrugated sheet producer stressed.

Since supply is ample and support from the demand side is lacking, market participants are questioning the feasibility of enforcing price increases in March. The fact that a few paper producers have so far failed to back the increase in brown recycled corrugated case material prices is making matters all the more complicated. Paper producers are thus attempting to draw attention to the tough cost situation they face in every conversation, with one paper manufacturer pointing out that more paper machines would have to be shut down without a price increase in the near future.

European manufacturers have not announced any plans to charge more for white-top testliner

and brown and white-top kraftliner grades so far this winter, something that some buyers are attributing to the already elevated price levels for these papers. With regard to brown kraftliner, EUWID sources also emphasised paper mills' concerns that any increase might widen the price gap to recycled grades and thus accelerate converters' efforts to opt for substitutes.

European brown kraftliner manufacturers also needed to take care not to let their prices drift too far away from those for imports from the US or Brazil. Although US producers are reported to have secured higher prices for unbleached kraftliner in their home market as of late, shipments are apparently still available in Italy for \$570-580/t CIF.

#### February brings calm to the cartonboard market but competitive pressure persists

After intense price talks spanning late 2025 and early 2026, the Italian market for fresh-fibre car-

tonboard had largely calmed down again by February. Prices for first-quarter deliveries of GC board deliveries were generally negotiated and fixed as early as late December and early January, with no further changes reported for these contracts in February. However, some negotiations in annual contracts lasted until late January or even early February. At the end of the day, these negotiations yielded price cuts of up to €100/t compared with levels a year earlier.

All things considered, GC board suppliers are not very pleased with how business has gone in the first two months of this year. European demand has reportedly cooled noticeably compared with the same time last year. This development has started to affect GC board mills' order cushions, which by mid-February were typically filled for three to four weeks, depending on producer and site, stretching to just under five weeks in a few cases.

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